1	2		3	4
Washery-III	580	~~ ~~~~~	580	765
	(20.08%)		(20.68%)	(58.38%)
Washery-IV	540		540	628
	(20%)		(20%)	(39.5%)
Semi-Coking-I	948		948	946
	(25.06%)		(25.06%)	(25.06%)
Semi-Coking-II	785		785	785
	(25%)		(25%)	(25%)
Non-Coking				
Α	<b>7</b> 71		739	<b>93</b> 6
	(20.09%)		(15.10%)	(45.7%)
В	692		663	880
	(18.08%)		(13.13%)	(50.1%)
С	590		565	795
	(15%)		(10.13%)	(54.97%)
(ii)	9	SCCL		
Categories of Coal			As revised	on 19.4 1996
Non-Coking			4	
В			880	
С			795	
			(20.45%)	

SCCL do not produce coking coal. They produce only B and C grades of non-coking coal, the prices of which have been fixed by them with effect from 19.4.1996. Earlier they were not producing B grade of non-coking coal.

[English]

## Fraud in IDBI

5690. SHRI DADA BABURAO PARANJPE : Will the Minister of FINANCE be pleased to state :

- (a) whether the government are aware of the fraudulent encashment of the Industrial Development Bank of India interest warrants worth Rs. 3.25 crores;
- (b) if so, whether any inquiry committee has been constituted in the matter;
- (c) if so, the findings of the enquiry committee and action taken thereon; and
  - (d) if so, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (d). IDBI have reported that as per the arrangement with Reserve Bank of India (RBI) used to issue inferest warrants drawn on RBI in favour of the Bondholders and such interest warrants were invariably backed by corresponding advices to RBI. In December, 1994, it was brought to the notice of IDBI by Crime Branch, CID, Mumbai that two forged interest warrants dated November/December, 1994 for amount of about Rs. 3.25

crores have been presented for payment on IDBI's account with RBI. On verification, it was revealed that the said interest warrants were unauthorised instruments. IDBI also lodged a police complaint in April, 1995 and the investigation has not yet been completed.

## **Economic Growth**

5691. DR. T. SUBBARAMI REDDY: Will the Minister of INDUSTRY be pleased to state:

- (a) whether Prime Minister assured the industrial sector that Government would clear bottlenecks in the way of faster economic growth, streamline procedures for speedy clearance of projects and tone up the infrastructure as a whole:
- (b) whether the Prime Minister had also called meeting of the representatives of trade and industry in this regard;
- (c) if so, whether the representatives have suggested certain measures in this regard; and
  - (d) if so, the details of the same ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (d). Review of policy parameters and dialogue with Trade and Industry at various levels with a view to streamline the procedures and remove irritants wherever possible is a continuous process. Suggestions also continue to be received from various quarters on policy aspects. These are given due consideration.

## Maintenance of Share Transfer Registers

5692. SHRI SHANTILAL PARSOTAMDAS PATEL: Will the Minister of FINANCE be pleased to state:

- (a) the details of top 20 private sector companies in terms of their Market Capitalization which maintain register and share transfer functioning in-house and which have out-sourced them;
- (b) the details of the companies which are keeping arms-length relationship with their Registrars and Transfer Agents;
- (c) whether SEBI has any proposal to direct such listed Companies to entrust their functions of Registrar and Transfer Agents to separate entities which have an armslength relationship with their Registrars and Transfer Agents:
- (d) if so, whether SEBI has formulated any guidelines to ensure compliance by the listed companies:
  - (e) if not, the reasons therefore: and
- (f) the manner in which the investors interest is proposed to be protected by the SEBI ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b). The details of 20 such companies and the names of their Share Transfer Agents as furnished by Securities and Exchange Board of India (SEBI) are given in the attached Statement. Out of these companies, only 2 companies which are listed at sl. No. 14 and 20 in the Statement have an arms-length relationship with their Share Transfer Agents.

(c) to (e). A recommendation that SEBI should consider amendments to the SEBI (Registrar to an Issue an Share